WEEKLY ECONOMIC REVIEW SEPT. 11, 2026

Eye for an eye

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A look at markets this week

Total returns, at the close on Thursday

		WEEK TO DATE		YEAR TO DATE	
		Return in local currency	Return in CAD	Return in local currency	Return in CAD
Canadian bonds	FTSE TMX Universe	-1.08%		-0.80%	
	FTSE TMX Long	-1.90%		-3.23%	
	Corps	-0.84%		-0.13%	
Equities	S&P/TSX	-2.73%		13.63%	
	S&P 500	-1.63%	-1.66%	11.80%	12.69%
	NASDAQ	-1.59%	-1.62%	12.69%	13.59%
	MSCI EAFE	-1.74%	-1.46%	12.06%	13.34%
	MSCI Emerging	1.00%	1.09%	24.66%	27.01%
		Current price	Return WTD	Return YTD	
Other	Oil (WTI)	102.48 $	12.02%	78.47%	
	USD/CAD	0.7229 $	0.03%	-0.79%	
	EUR/USD	1.1612 $	-0.02%	-1.14%	
	Gold	4 318.19 $	-2.52%	-0.03%	

Source: iA Global Asset Management, data via Bloomberg, weekly returns since the close of September 4, 2026

Counter and counter-counter

Canadian counter tariffs creating sticker shock for local businesses

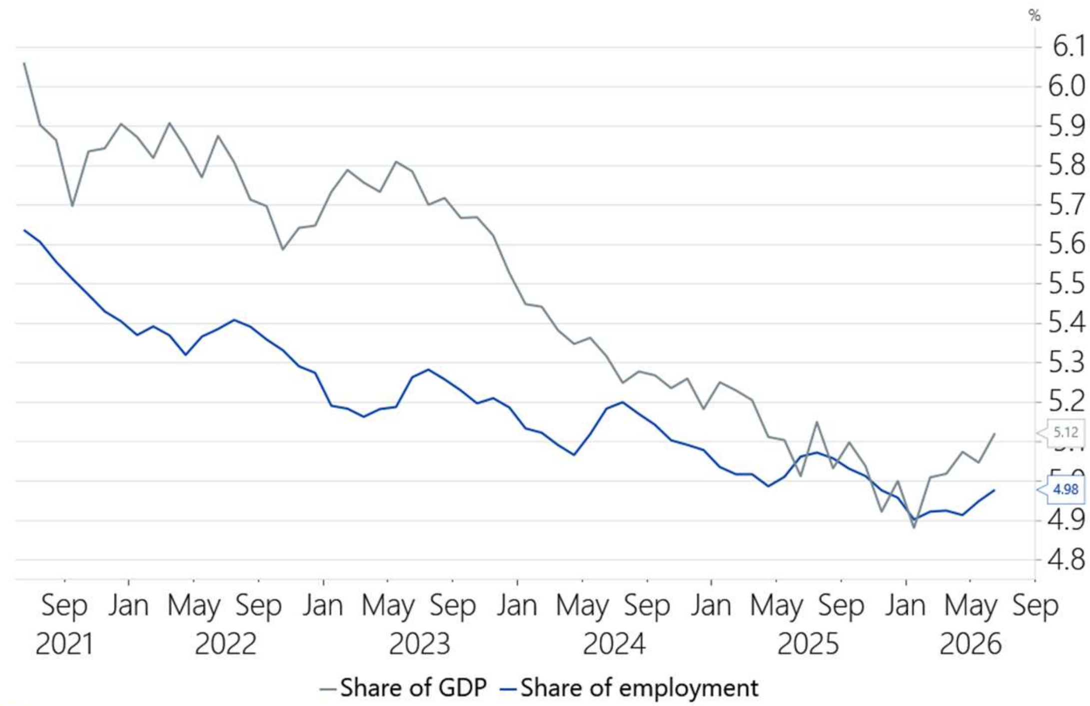
US to ban imports of some Canadian alcohol, dairy goods and motorbikes

Jamieson Greer blames Canada for U.S. hitting back over counter-tariffs

Source: Global, CTV, BBC

Canada: Share of GDP and employment in sectors exposed to U.S. tariffs

Statistics Canada, as at 6/2026



iA Global Asset Management, Macrobond

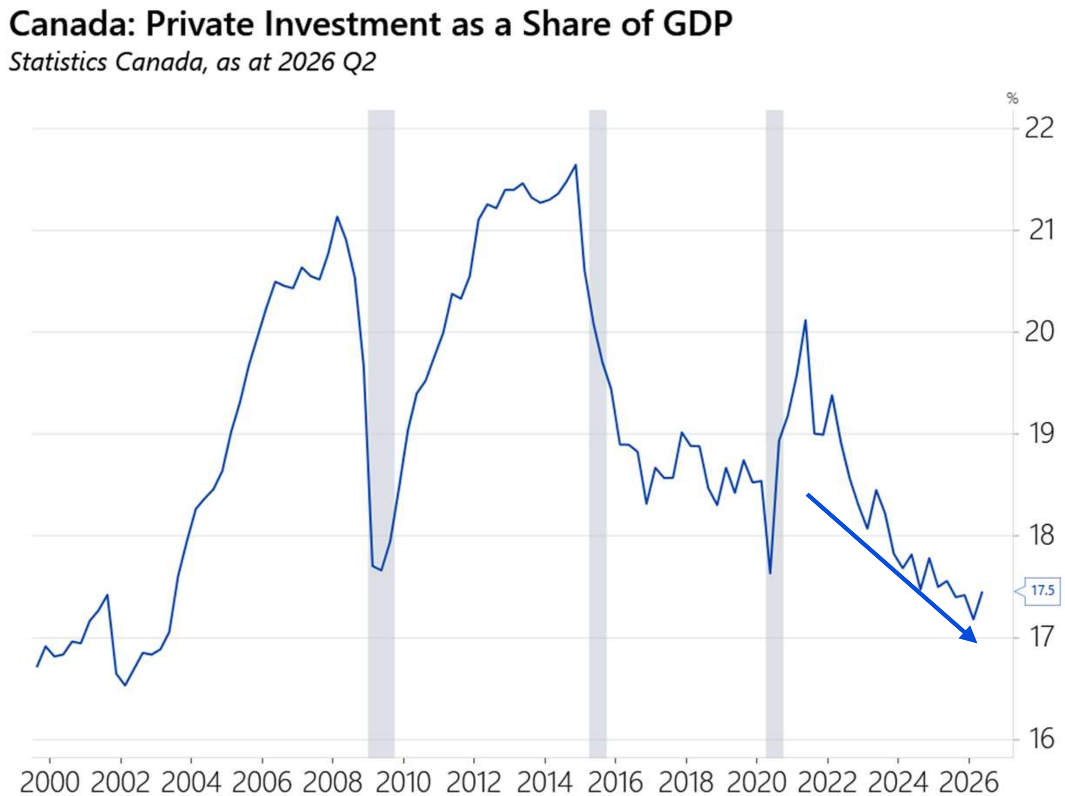
Time to fuel the investment cycle

Prospectus for Carney's summit highlights more than 160 projects open for investment

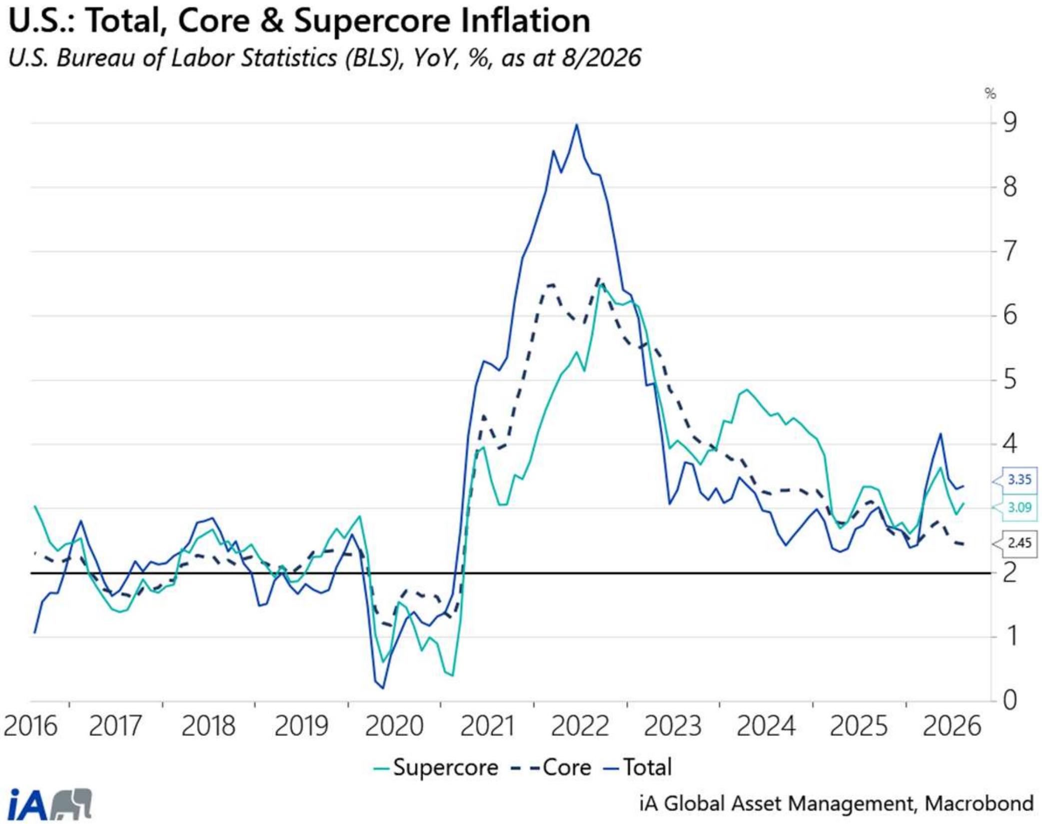
Officials organizing Prime Minister Mark Carney's showcase Canada Investment Summit have identified more than 160 projects in various stages of development that are open for investment, including a proposed $10.9-billion high-speed rail link between Edmonton and Calgary and a planned $57-billion Port of Churchill expansion project.

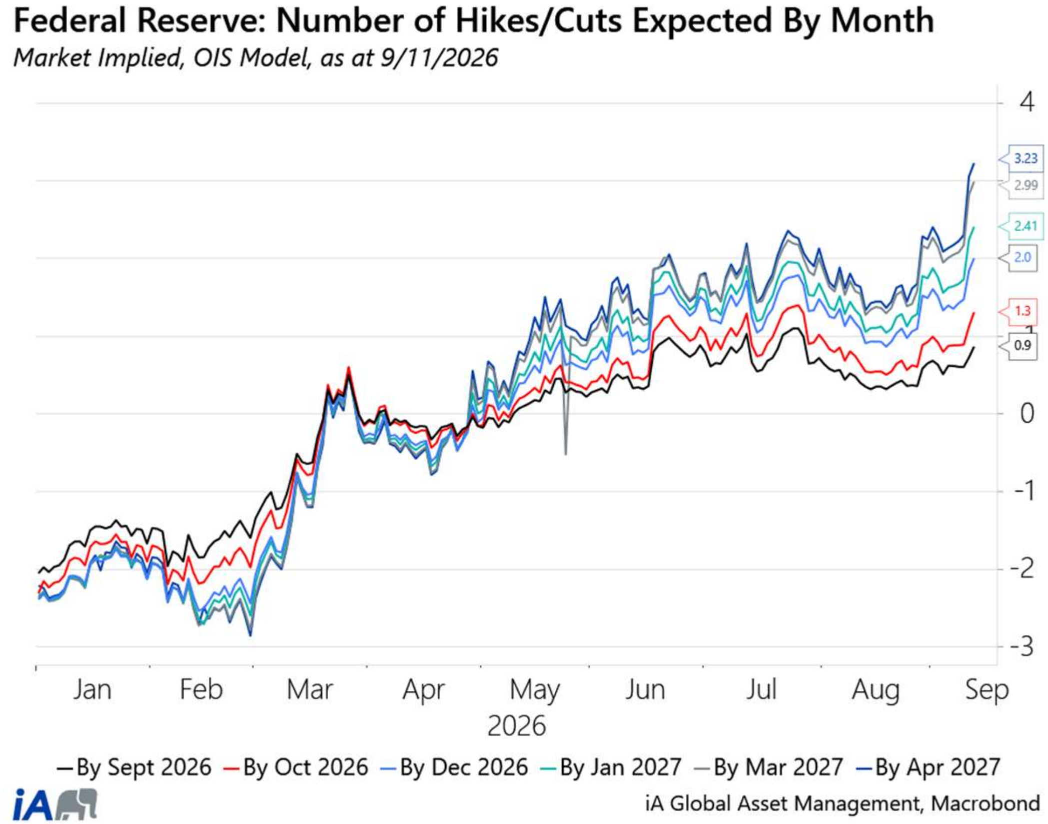
As Ottawa looks to expand its trade ties to soften the blow from an expanding tariff war with the United States, the event will pitch Canada as an attractive, stable place to invest in an attempt to bring in at least $500-billion in new private-sector capital over five years.

Source: Globe and Mail



U.S.: CPI remains hot, rate hike next week?





What we'll be watching next week

Canada	▪ CPI Inflation ▪ CFIB Business Barometer
United States	▪ Retail Sales ▪ Fed Rate Decision ▪ Housing Starts

MACRO PLAYLIST

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